Common Stock

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

102,257

1,300

45,000

2,700

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average b	urden									

0.5

Trust(1)

Bv Adult

Child(3) By

Trust⁽⁴⁾ By Adult

Child(5)

D

I

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or	r Section 30(n) of the inv	vestmen	it Con	npany Act of 19	940						
1. Name and Address of Reporting Person* VARET ELIZEBETH R				Issuer Name and Ticke			Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
VAKEI ELIZEBEIH K						,		X	Director 10% Ov		Owner			
(Last) 1140 5TH AVE	(First)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/09/2012						Officer (give title below)	Other below	(specify ')		
,			4.	If Amendment, Date of	Original	Filed	(Month/Day/Y		6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK	NY	10128							Line)	Form filed by On Form filed by Mo Person				
(City)	(State)	(Zip)								Person				
		Table I - No	n-Derivativ	e Securities Acqu	uired,	Disp	posed of, c	r Ben	eficially	Owned				
Date		2. Transaction Date (Month/Day/Yo	Execution Date,	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code V		Amount (A) or (D)		Price			Transaction(s) (Instr. 3 and 4)		
Common Stock			02/09/201	12	J (2)		66,751	D	\$ 0	161,207	I	By (1)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$22.1778							(6)	04/25/2013	Common Stock	5,467		5,467	D	
Stock Option	\$24.2933							(7)	04/23/2014	Common Stock	6,360		6,360	D	
Stock Option	\$32.4							(8)	04/22/2015	Common Stock	5,445		5,445	D	
Stock Option	\$21.8067							(9)	04/22/2016	Common Stock	5,880		5,880	D	
Stock Option	\$29.38							(10)	04/28/2017	Common Stock	5,055		5,055	D	
Stock Option	\$44.74							(11)	05/02/2018	Common Stock	2,700		2,700	D	

Explanation of Responses:

- 1. Held by trust of which the reporting person is a co-trustee or co-beneficiary.
- 2. On February 9, 2012, the reporting person resigned as trustee of a trust holding 66,751 shares, identified by the name of Alice Rosenwald under Trust Indenture and Agreement dated August 13, 1965. As a result, the reporting person is no longer required to report transactions or holdings of shares owned by such trust.
- 3. The reporting person is a managing member of the limited liability company which holds the securities for the benefit of the reporting person's adult child. The reporting person disclaims any beneficial ownership of these securities.
- 4. These shares are held in a trust for the benefit of the reporting person's spouse. The reporting person disclaims beneficial ownership of these securities.
- 5. The reporting person has a power of attorney over the securities. The reporting person disclaims beneficial ownership of these securities.

- 6. The stock options will become exercisable in four equal annual installments beginning on April 26, 2007.
- 7. The stock options will become exercisable in four equal annual installments beginning on April 24, 2008.
- 8. The stock options will become exercisable in four equal annual installments beginning on April 23, 2009.
- 9. The stock options will become exercisable in four equal annual installments beginning on April 23, 2010.
- 10. The stock options will become exercisable in four equal annual installments beginning on April 29, 2011.

11. The stock options will become exercisable in four equal installments beginning on May 3, 2012.

/s/Kathryn E. Sena, attorneyin-fact for Ms. Varet

** Signature of Reporting Person Da

02/15/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.