

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	
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**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported.
- Form 4 Transactions Reported.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GORDON SHELTON S</u>  (Last) (First) (Middle) <u>RHONE GROUP</u> <u>630 5TH AVENUE, 27TH FLOOR</u>  (Street) <u>NEW YORK NY 10111</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>AMETEK INC/ [ AME ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)
	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <u>12/31/2010</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	11/01/2010		G	950 <sup>(9)</sup>	D	\$0	192,532 <sup>(8)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					(A)	(D)	Date Exercisable	Expiration Date					
Stock Option	\$14.0627						(1)	07/21/2011	Common Stock	7,875	7,875 <sup>(8)</sup>	D	
Stock Option	\$16.8578						(2)	04/26/2012	Common Stock	5,850	5,850 <sup>(8)</sup>	D	
Stock Option	\$22.1778						(3)	04/25/2013	Common Stock	5,467	5,467 <sup>(8)</sup>	D	
Stock Option	\$24.2933						(4)	04/23/2014	Common Stock	6,360	6,360 <sup>(8)</sup>	D	
Stock Option	\$32.4						(5)	04/22/2015	Common Stock	5,445	5,445 <sup>(8)</sup>	D	
Stock Option	\$21.8067						(6)	04/22/2016	Common Stock	5,880	5,880 <sup>(8)</sup>	D	
Stock Option	\$29.38						(7)	04/28/2017	Common Stock	5,055	5,055 <sup>(8)</sup>	D	

**Explanation of Responses:**

- The stock options will become exercisable in four equal annual installments beginning on July 22, 2005.
- The stock options will become exercisable in four equal annual installments beginning on April 27, 2006.
- The stock options will become exercisable in four equal annual installments beginning on April 26, 2007.
- The stock options will become exercisable in four equal annual installments beginning on April 24, 2008.
- The stock options will become exercisable in four equal annual installments beginning on April 23, 2009.
- The stock options will become exercisable in four equal annual installments beginning on April 23, 2010.
- The stock options will become exercisable in four equal annual installments beginning on April 29, 2011.
- All balances in the "Amount of Securities Beneficially Owned Following Reported Transactions" column reflect a 3-for-2 stock split effective December 21, 2010.
- This amount does not reflect the 3-for-2 stock split effective December 21, 2010 because the transaction occurred prior to that date.

/s/Kathryn E. Sena, attorney-in-fact for Mr. Gordon 01/05/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.