
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

April 26, 2012

AMETEK, Inc.

(Exact name of registrant as specified in its charter)

Delaware

1-12981

14-1682544

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

1100 Cassatt Road, Berwyn, Pennsylvania

19312

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

610-647-2121

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On April 26, 2012, AMETEK, Inc. issued a press release announcing its financial results for the three months ended March 31, 2012. A copy of such press release is furnished as Exhibit 99.1 to this Current Report.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibit

99.1 Copy of press release issued by AMETEK, Inc. on April 26, 2012 (furnished but not filed pursuant to Item 2.02).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMETEK, Inc.

April 26, 2012

By: */s/ Robert R. Mandos, Jr.*

Name: Robert R. Mandos, Jr.

Title: Senior Vice President and Comptroller

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<u>Exhibit No.</u>	<u>Description</u>
99.1	Copy of press release issued by AMETEK, Inc. on April 26, 2012.



CORPORATE OFFICE
1100 Cassatt Road, Berwyn, PA 19312

Contact: Kevin C. Coleman (610) 889-5247

AMETEK ANNOUNCES RECORD RESULTS

—Net Earnings Up 22% to \$110.2 Million—

—Increasing 2012 Earnings Estimate to \$2.70 — \$2.75 Per Diluted Share—

Berwyn, PA, April 26, 2012 – AMETEK, Inc. (NYSE: AME) today announced first quarter results that established records for orders, sales, operating income, operating margins, net income and diluted earnings per share.

AMETEK's first quarter 2012 sales of \$827.2 million were up 15% over the same period of 2011. Operating income was \$182.8 million for the first quarter of 2012, a 20% increase from \$152.0 million recorded in the same period of 2011. Operating margins in the first quarter of 2012 were 22.1%, a 90 basis point improvement over the first quarter of 2011. Net income in the first quarter of 2012 increased 22% to \$110.2 million, from \$90.4 million in last year's first quarter. Diluted earnings per share increased 21% to \$0.68 per diluted share, from the first quarter 2011 level of \$0.56 per diluted share.

"AMETEK achieved excellent results in the first quarter. Sales were up 15% on solid core growth and the contributions from acquisitions completed during the past year. As expected, our aerospace and process businesses had an excellent quarter. The strong overall growth translated into a record level of sales and, coupled with our continued focus on Operating Excellence, drove the excellent bottom line performance," noted Frank S. Hermance, AMETEK Chairman and Chief Executive Officer.

"Cash flow was superb, with operating cash flow totaling \$141 million for the quarter, an increase of 36% over the same period in 2011," continued Mr. Hermance.

Electronic Instruments Group (EIG)

For the 2012 first quarter, EIG sales increased 21% to \$468.8 million. Operating income in the first quarter of 2012 increased 23% to \$123.0 million, compared with \$100.0 million in the first quarter of 2011. Operating margins were 26.2% in the first quarter of 2012, up 50 basis points from 25.7% in last year's first quarter.

"EIG had a tremendous first quarter. Excellent core growth resulted from strength in our aerospace and process businesses. The recent Reichert Technologies, EM Test, Technical Manufacturing Corp. and O'Brien acquisitions also contributed to the revenue increase. Operating margins expansion was driven by the higher revenue and our Operational Excellence initiatives," said Mr. Hermance.

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AMETEK ANNOUNCES RECORD RESULTS

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Electromechanical Group (EMG)

For the first quarter of 2012, EMG sales increased 9% to \$358.3 million. Operating income in the first quarter of 2012 of \$70.9 million was up 13%, compared with \$62.9 million in the same period of 2011. Operating margins were 19.8% in the first quarter of 2012, up 70 basis points from 19.1% in last year's first quarter.

"EMG also had a strong first quarter. Core growth in our differentiated businesses and the contributions from the acquisitions of Avicenna Technology and Coining drove the top line increase. Operating margins were up nicely on the higher revenue and our Operational Excellence initiatives," commented Mr. Hermance.

2012 Outlook

"We expect our businesses to continue to show solid growth in 2012, with our higher margin, longer cycle aerospace, oil and gas, and power businesses showing particular strength. Our strong portfolio of businesses, proven operational capabilities, and a successful focus on strategic acquisitions should enable us to perform well in 2012," noted Mr. Hermance.

"We anticipate 2012 revenue to be up low double digits on a percentage basis from 2011 reflecting mid single digit core growth and contributions from recent acquisitions. Earnings for 2012 are expected to be in the range of \$2.70 to \$2.75 per diluted share, up

14% to 16% over 2011, reflecting the leveraged impact of core growth, operational initiatives and the benefit from recent acquisitions. This is an increase from our previous guidance of \$2.65 to \$2.70 per diluted share,” added Mr. Hermance.

“Second quarter sales are expected to be up approximately 10% over last year’s second quarter. We estimate our earnings to be approximately \$0.65 to \$0.68 per diluted share, an increase of 12% to 17% over last year’s second quarter of \$0.58 per diluted share,” concluded Mr. Hermance.

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AMETEK ANNOUNCES RECORD RESULTS

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Conference Call

The Company will webcast its First Quarter 2012 investor conference call on Thursday, April 26, 2012, beginning at 8:30 AM ET. The live audio webcast will be available at the Investors section of www.ametek.com and at www.streetevents.com. The call will also be archived at the Investors section of www.ametek.com.

Corporate Profile

AMETEK is a leading global manufacturer of electronic instruments and electro-mechanical devices with annualized sales of \$3.3 billion. AMETEK’s Corporate Growth Plan is based on Four Key Strategies: Operational Excellence, Strategic Acquisitions & Alliances, Global & Market Expansion and New Products. AMETEK’s objective is double-digit percentage growth in earnings per share over the business cycle and a superior return on total capital. The common stock of AMETEK is a component of the S&P MidCap 400 and the Russell 1000 Indices.

Forward-looking Information

Statements in this news release relating to future events, such as AMETEK’s expected business and financial performance are “forward-looking statements.” Forward-looking statements are subject to various factors and uncertainties that may cause actual results to differ significantly from expectations. These factors and uncertainties include our ability to consummate and successfully integrate future acquisitions; risks associated with international sales and operations; our ability to successfully develop new products, open new facilities or transfer product lines; the price and availability of raw materials; compliance with government regulations, including environmental regulations; changes in the competitive environment or the effects of competition in our markets; the ability to maintain adequate liquidity and financing sources; and general economic conditions affecting the industries we serve. A detailed discussion of these and other factors that may affect our future results is contained in AMETEK’s filings with the U.S. Securities and Exchange Commission, including its most recent reports on Form 10-K, 10-Q and 8-K. AMETEK disclaims any intention or obligation to update or revise any forward-looking statements.

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(Financial Information Follows)

AMETEK, Inc.
Consolidated Statement of Income
(In thousands, except per share amounts)
(Unaudited)

	Three Months Ended	
	March 31,	
	<u>2012</u>	<u>2011</u>
Net sales	\$827,152	\$717,783
Operating expenses:		
Cost of sales, excluding depreciation	536,283	472,804
Selling, general and administrative	95,036	81,492
Depreciation	13,057	11,467
Total operating expenses	<u>644,376</u>	<u>565,763</u>
Operating income	182,776	152,020
Other expenses:		
Interest expense	(18,837)	(17,150)
Other, net	(2,240)	(1,485)
Income before income taxes	161,699	133,385
Provision for income taxes	51,549	42,950
Net income	\$ 110,150	\$ 90,435
Diluted earnings per share	\$ 0.68	\$ 0.56
Basic earnings per share	<u>\$ 0.69</u>	<u>\$ 0.57</u>
Weighted average common shares outstanding:		
Diluted shares	162,205	162,186
Basic shares	<u>160,124</u>	<u>159,728</u>

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AMETEK, Inc.
Information by Business Segment
(In thousands)
(Unaudited)

	Three Months Ended March 31,	
	2012	2011
Net sales:		
Electronic Instruments	\$468,808	\$388,842
Electromechanical	<u>358,344</u>	<u>328,941</u>
Consolidated net sales	<u>\$827,152</u>	<u>\$717,783</u>
Income:		
Segment operating income:		
Electronic Instruments	\$123,025	\$ 99,960
Electromechanical	<u>70,877</u>	<u>62,926</u>
Total segment operating income	<u>193,902</u>	<u>162,886</u>
Corporate administrative and other expenses	<u>(11,126)</u>	<u>(10,866)</u>
Consolidated operating income	<u>\$182,776</u>	<u>\$152,020</u>

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AMETEK, Inc.
Condensed Consolidated Balance Sheet
(In thousands)

	March 31, 2012	December 31, 2011
	(Unaudited)	
ASSETS		
Current assets:		
Cash, cash equivalents and marketable securities	\$ 224,459	\$ 174,955
Receivables, net	468,321	438,245
Inventories	393,259	380,471
Other current assets	<u>66,822</u>	<u>65,448</u>
Total current assets	<u>1,152,861</u>	<u>1,059,119</u>
Property, plant and equipment, net	334,369	325,329
Goodwill	1,929,063	1,806,237
Other intangibles, investments and other assets	<u>1,192,299</u>	<u>1,128,805</u>
Total assets	<u>\$4,608,592</u>	<u>\$4,319,490</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Short-term borrowings and current portion of long-term debt	\$ 227,176	\$ 140,508
Accounts payable and accruals	<u>522,966</u>	<u>488,367</u>
Total current liabilities	<u>750,142</u>	<u>628,875</u>
Long-term debt	1,133,165	1,123,416
Deferred income taxes and other long-term liabilities	535,852	514,394
Stockholders' equity	<u>2,189,433</u>	<u>2,052,805</u>
Total liabilities and stockholders' equity	<u>\$4,608,592</u>	<u>\$4,319,490</u>

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