
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

August 7, 2013

AMETEK, Inc.

(Exact name of registrant as specified in its charter)

Delaware

1-12981

14-1682544

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

1100 Cassatt Road, Berwyn, Pennsylvania

19312

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

610-647-2121

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On August 7, 2013, AMETEK, Inc. issued a press release announcing its financial results for the three and six months ended June 30, 2013. A copy of such press release is furnished as Exhibit 99.1 to this Current Report.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibit

99.1 Copy of press release issued by AMETEK, Inc. on August 7, 2013 (furnished but not filed pursuant to Item 2.02).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMETEK, Inc.

August 7, 2013

By: */s/ William J. Burke*

Name: William J. Burke

Title: Senior Vice President - Comptroller & Treasurer

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Copy of press release issued by AMETEK, Inc. on August 7, 2013.



CORPORATE OFFICE
1100 Cassatt Road, Berwyn, PA 19312

Contact: Kevin C. Coleman (610) 889-5247

AMETEK REPORTS RECORD SECOND QUARTER 2013 RESULTS

Berwyn, PA, August 7, 2013 – AMETEK, Inc. (NYSE: AME) today announced second quarter results that established records for operating income, operating margins, net income and diluted earnings per share. In addition, backlog at June 30, 2013 exceeded \$1.1 billion and was an all-time high.

AMETEK's second quarter 2013 sales of \$878.8 million were up 6% over the same period of 2012. Operating income for the second quarter of 2013 was \$202.6 million, a 10% increase from the \$185.0 million recorded in the same period of 2012. Operating margins improved 70 basis points to 23.1% in the second quarter of 2013. Net income increased 13% to \$128.3 million, or \$0.52 per diluted share, from the second quarter 2012 level of \$113.7 million, or \$0.47 per diluted share.

"We are very pleased with our results this quarter given the continued soft economic environment. We delivered record operating performance as a result of the strength in our long-cycle businesses combined with our Operational Excellence initiatives," noted Frank S. Hermance, AMETEK Chairman and Chief Executive Officer.

For the six months ended June 30, 2013, AMETEK sales increased 7% to \$1.76 billion from \$1.65 billion in the same period of 2012. Operating income increased 9% to \$399.8 million, from \$367.8 million earned in the first six months of 2012. Net income for the first six months was \$253.5 million, up 13% from \$223.8 million in the same period of 2012. Diluted earnings per share were \$1.03 for the first six months of 2013, up 12% from \$0.92 per diluted share in the first six months of 2012.

Electronic Instruments Group (EIG)

For the second quarter of 2013, EIG sales increased 7% to \$483.3 million. Operating income was \$129.6 million, compared with \$117.7 million in the second quarter of 2012, a 10% increase. Operating margins for the quarter were 26.8%, up 80 basis points from 26.0% in last year's second quarter.

"EIG had an excellent second quarter. Sales were up due to strength in our oil and gas and aerospace businesses, combined with contributions from the recently acquired Micro-Poise business. Operating margins expanded 80 basis points to 26.8%, benefitting from the core sales growth and Operational Excellence initiatives," said Mr. Hermance.

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Electromechanical Group (EMG)

For the second quarter of 2013, EMG sales increased 6% to \$395.5 million. Operating income in the second quarter was up 6% to a record \$83.4 million, compared with \$78.8 million in the same period of 2012. Operating margins were 21.1% in the second quarter of 2013, in line with last year's second quarter.

"EMG also had a solid second quarter. Sales were up on strong growth in our Floorcare and Specialty Motors business, along with the contributions from the Dunkermotoren acquisition. Additionally, operating margins were very strong at 21.1%," commented Mr. Hermance.

2013 Outlook

"We expect sluggish market conditions to continue for the balance of 2013. Full year 2013 revenue is expected to be up mid-single digits on a percentage basis from 2012," noted Mr. Hermance.

"We expect earnings for 2013 to be at the low end of our previous guidance range of \$2.08 to \$2.12 per diluted share, reflecting the weak economic environment. We continue to believe that AMETEK's strong portfolio of businesses, operational excellence initiatives and successful focus on increasing shareholder value through strategic acquisitions will enable us to perform well in 2013 and beyond," added Mr. Hermance.

"Third quarter sales are expected to be up mid-single digits on a percentage basis over last year's third quarter. We estimate our earnings to be approximately \$0.51 to \$0.52 per diluted share, an increase of 9% to 11% over last year's third quarter of \$0.47 per diluted share," concluded Mr. Hermance.

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Conference Call

The Company will webcast its Second Quarter 2013 investor conference call on Wednesday, August 7, 2013, beginning at 8:30 AM ET. The live audio webcast will be available at the Investors section of www.ametek.com and at www.streetevents.com. The call will also be archived at the Investors section of www.ametek.com.

Corporate Profile

AMETEK is a leading global manufacturer of electronic instruments and electro-mechanical devices with annualized sales of \$3.5 billion. AMETEK's Corporate Growth Plan is based on Four Key Strategies: Operational Excellence, Strategic Acquisitions & Alliances, Global & Market Expansion and New Products. AMETEK's objective is double-digit percentage growth in earnings per share over the business cycle and a superior return on total capital. The common stock of AMETEK is a component of the S&P MidCap 400 and the Russell 1000 Indices.

Forward-looking Information

Statements in this news release relating to future events, such as AMETEK's expected business and financial performance are "forward-looking statements." Forward-looking statements are subject to various factors and uncertainties that may cause actual results to differ significantly from expectations. These factors and uncertainties include our ability to consummate and successfully integrate future acquisitions; risks associated with international sales and operations; our ability to successfully develop new products, open new facilities or transfer product lines; the price and availability of raw materials; compliance with government regulations, including environmental regulations; changes in the competitive environment or the effects of competition in our markets; the ability to maintain adequate liquidity and financing sources; and general economic conditions affecting the industries we serve. A detailed discussion of these and other factors that may affect our future results is contained in AMETEK's filings with the U.S. Securities and Exchange Commission, including its most recent reports on Form 10-K, 10-Q and 8-K. AMETEK disclaims any intention or obligation to update or revise any forward-looking statements.

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(Financial Information Follows)

AMETEK, Inc.
Consolidated Statement of Income
(In thousands, except per share amounts)
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2013	2012	2013	2012
Net sales	\$878,809	\$825,898	\$1,761,662	\$1,653,050
Operating expenses:				
Cost of sales, excluding depreciation	567,598	531,753	1,141,672	1,068,036
Selling, general and administrative	94,912	95,646	192,520	190,682
Depreciation	13,686	13,521	27,622	26,578
Total operating expenses	<u>676,196</u>	<u>640,920</u>	<u>1,361,814</u>	<u>1,285,296</u>
Operating income	202,613	184,978	399,848	367,754
Other expenses:				
Interest expense	(18,154)	(18,843)	(36,477)	(37,680)
Other, net	(2,667)	(1,848)	(5,191)	(4,088)
Income before income taxes	181,792	164,287	358,180	325,986
Provision for income taxes	53,471	50,600	104,713	102,149
Net income	<u>\$128,321</u>	<u>\$113,687</u>	<u>\$ 253,467</u>	<u>\$ 223,837</u>
Diluted earnings per share	\$ 0.52	\$ 0.47	\$ 1.03	\$ 0.92
Basic earnings per share	<u>\$ 0.53</u>	<u>\$ 0.47</u>	<u>\$ 1.04</u>	<u>\$ 0.93</u>
Weighted average common shares outstanding:				
Diluted shares	<u>246,104</u>	<u>243,121</u>	<u>245,757</u>	<u>243,214</u>
Basic shares	<u>243,666</u>	<u>241,168</u>	<u>243,475</u>	<u>240,677</u>
Dividends per share	<u>\$ 0.06</u>	<u>\$ 0.06</u>	<u>\$ 0.12</u>	<u>\$ 0.10</u>

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	Three Months Ended June 30,		Six Months Ended June 30,	
	2013	2012	2013	2012
Net sales:				
Electronic Instruments	\$483,339	\$452,128	\$ 967,840	\$ 920,936
Electromechanical	395,470	373,770	793,822	732,114
Consolidated net sales	<u>\$878,809</u>	<u>\$825,898</u>	<u>\$1,761,662</u>	<u>\$1,653,050</u>
Income:				
Segment operating income:				
Electronic Instruments	\$129,575	\$117,651	\$ 261,321	\$ 240,676
Electromechanical	83,395	78,760	161,394	149,637
Total segment operating income	212,970	196,411	422,715	390,313
Corporate administrative and other expenses	(10,357)	(11,433)	(22,867)	(22,559)
Consolidated operating income	<u>\$202,613</u>	<u>\$184,978</u>	<u>\$ 399,848</u>	<u>\$ 367,754</u>

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AMETEK, Inc.
Condensed Consolidated Balance Sheet
(In thousands)

	June 30, 2013 (Unaudited)	December 31, 2012
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 207,614	\$ 157,984
Receivables, net	521,547	507,850
Inventories	438,912	428,935
Other current assets	75,728	69,974
Total current assets	1,243,801	1,164,743
Property, plant and equipment, net	372,715	383,483
Goodwill	2,181,997	2,208,239
Other intangibles, investments and other assets	1,394,021	1,433,591
Total assets	<u>\$5,192,534</u>	<u>\$5,190,056</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Short-term borrowings and current portion of long-term debt	\$ 125,658	\$ 320,654
Accounts payable and accruals	553,798	559,315
Total current liabilities	679,456	879,969
Long-term debt	1,118,086	1,133,121
Deferred income taxes and other long-term liabilities	637,849	641,815
Stockholders' equity	2,757,143	2,535,151
Total liabilities and stockholders' equity	<u>\$5,192,534</u>	<u>\$5,190,056</u>

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